

## **Avelar Energy successfully sells part of its wind portfolio in Southern Italy**

**Zurich, October 9 – Avelar Energy has taken a further step in the consolidation of its renewable strategy after completing the sale of part of its wind portfolio in Southern Italy.**

Avelar has sold its controlling interest in three special purpose vehicles (Delsis S.r.l., Develop S.r.l, Rinnovabili S.r.l) developing wind parks to a subsidiary of Fortore Energia Spa, leading Italian group in the wind energy sector and to Sistemi Energetici S.p.A., local wind developer and former Avelar's partner in the wind business.

The wind portfolio comprises of about 60 MW of projects with VIA approval ("Valutazione di Impatto Ambientale", the first and most critical step in the authorization process), additional 50 MW in advanced development stage and 50 MW in early development.

With the sale of its wind assets Avelar has once again demonstrated its ability to deliver consistently high returns to its shareholders and focus on the most attractive segments of the conventional and renewable energy business.

### **About Avelar Energy Group:**

- ❶ AVELAR Energy Group is a European energy company, established in late 2006. It is controlled by RENOVA Group, a leading private business group and strategic investor in the oil, metals & mining, electricity, housing & utilities, media, machine engineering, construction, chemicals and financial sectors.
- ❷ Avelar Energy Group is engaged in numerous energy sector activities, including:
  - Trading of power and gas in the Italian market
  - Construction of a 400 MW gas-fired power plant in cooperation with Atel AG (today: Alpiq)
  - Development of a gas storage facility with working gas capacity of 1,4 bcm
  - Development of solar parks in Western and Southern Europe.

### **For further questions:**

- ❶ **Media requests from Switzerland/Europe:**  
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