

## Swiss Avelar Energy Group announces the closing of three important transactions

### Financial closing of EnPlus S.r.l.

EnPlus, the project company which has already started with construction of a 400 megawatt gas-fired power plant in San Severo, announced the financial closing with several international and local lending banks for a credit facility in the amount of EUR 329'900'000. Igor Akhmerov, CEO of Avelar Energy Group, commented: "We are very pleased with the financial closing and our cooperation partner Atel which was instrumental for the successful negotiations with banks in this difficult market environment".

EnPlus is 60% owned by Atel, while 30% is owned by Avelar Energy Group and 10% by Italy's En&En.

### Closing of Kerself transaction

Avelar announces the closing of the acquisition of 50% of Finnav, the holding company that controls 29.9% of Italian solar company Kerself, listed at the Milan Stock Exchange. Avelar representatives Igor Akhmerov and Marco Giorgi have been elected into Kerself's board of directors.

### Flyenergia entered into a Long Term Gas Transportation Contract with Trans Austria Gasleitung GmbH

Flyenergia, a subsidiary of Energetic Source and company owned by Avelar Energy entered into a Long Term Gas Transportation Contract with Trans Austria Gasleitung GmbH ("TAG"). Starting from October 3rd, 2009, Flyenergia secured transportation capacity of approximately 131 million cubic meters of natural gas p.a. for a contractual period of 20 years. Last year, the Avelar Energy Group already secured long term contracts of 136 million cubic meters p.a., starting from beginning of this October. Avelar was pleased with the successful start of gas delivery at beginning of this October.

### About AVELAR Energy Group:

☞ AVELAR Energy Group is a Zurich-based energy company, established in 2006 and controlled by RENOVA Group.

☞ Through its wholly-owned Italian subsidiary Energetic Source Avelar is engaged in the following activities:

- Trading of power and gas in the Italian market
- Development of 400 MW of onshore wind farms
- Development of a gas storage facility with working gas capacity of 1,4 bcm
- Development of Italy-Austria power interconnect with a total capacity of 300 MW

### For further questions:

#### ☞ Media requests from Italy:

Prof. Marino Massimo de Caro  
Via Cappuccini 4, 20122 Milan (Italy)  
Phone: +39 02 3216571  
Email: [m.decaro@avelarenergy.com](mailto:m.decaro@avelarenergy.com)

#### ☞ Media requests from Switzerland/Europe:

Markus Blume  
Claridenstr. 22, CH-8001 Zurich  
Phone: +41 43 2109562  
Email: [markus.blume@renova-group.ch](mailto:markus.blume@renova-group.ch)  
Internet: [www.avelarenergy.com](http://www.avelarenergy.com)